

EASTER SEALS ALBERTA SOCIETY

Financial Statements

Year Ended October 31, 2019

EASTER SEALS ALBERTA SOCIETY
Index to Financial Statements
Year Ended October 31, 2019

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Operations	3
Statement of Financial Position	4
Statement of Changes in Net Assets	5
Statement of Cash Flow	6
Notes to Financial Statements	7 - 16
Schedule of Externally Restricted Contributions (<i>Schedule 1</i>)	17



KINGSTON
ROSS
PASNAK^{LLP}

CHARTERED PROFESSIONAL ACCOUNTANTS

Suite 1500, 9888 Jasper Avenue NW
Edmonton, Alberta T5J 5C6
T. 780.424.3000 | F. 780.429.4817 | W. krpgroup.com

February 14, 2020
Edmonton, Alberta

INDEPENDENT AUDITOR'S REPORT

To the Members of Easter Seals Alberta Society

Qualified Opinion

We have audited the financial statements of Easter Seals Alberta Society (the Society), which comprise the statement of financial position as at October 31, 2019, and the statements of operations, changes in net assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at October 31, 2019, and the results of its operations and cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, deficiency of revenues over expenses, and cash flows from operations for the year ended October 31, 2019, current assets and net assets as at October 31, 2019.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

(continues)

Independent Auditor's Report to the Members of Easter Seals Alberta Society
(continued)

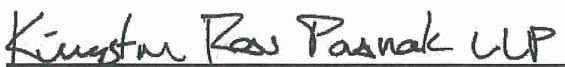
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Kingston Ross Pasnak LLP

Chartered Professional Accountants

EASTER SEALS ALBERTA SOCIETY**Statement of Operations****Year Ended October 31, 2019**

	2019	2018
REVENUE		
Fundraising campaigns and events	\$ 1,682,879	\$ 1,605,217
Recreation camp	1,106,247	1,112,186
Residential home	850,221	845,498
Amortization of deferred capital contributions (Note 8)	474,079	509,777
Equipment Support Services	295,724	308,263
Investment income	24,133	39,323
Other revenue and contributions	22,567	36,267
	4,455,850	4,456,531
EXPENDITURES		
Recreation camp	1,626,176	1,582,902
Residential home	806,152	787,415
Equipment Support Services	757,363	758,203
General administration	577,427	522,236
Fundraising campaigns and events	577,217	543,633
Amortization	496,246	518,622
Contributions to registered charitable organizations	85,197	92,906
Public education	10,361	10,467
	4,936,139	4,816,384
DEFICIENCY OF REVENUE OVER EXPENDITURES FROM OPERATIONS	(480,289)	(359,853)
UNREALIZED GAIN (LOSS) ON INVESTMENTS	58,497	(61,115)
DEFICIENCY OF REVENUE OVER EXPENDITURES	\$ (421,792)	\$ (420,968)

EASTER SEALS ALBERTA SOCIETY

Statement of Financial Position

October 31, 2019

	2019	2018
ASSETS		
CURRENT		
Cash (Note 3)	\$ 324,784	\$ 230,428
Short term investments (Note 4)	1,026,060	1,412,936
Accounts receivable	235,586	215,174
Prepaid expenses	49,304	103,862
	1,635,734	1,962,400
PROPERTY AND EQUIPMENT (Note 5)	7,192,709	7,579,092
LONG TERM INVESTMENTS (Note 6)	361	30,873
	\$ 8,828,804	\$ 9,572,365
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 219,061	\$ 242,796
Source deductions payable	28,603	25,167
Deferred provincial contributions (Note 7)	30,871	26,870
Current portion of deferred capital contributions (Note 8)	474,079	509,777
	752,614	804,610
EXTERNALLY RESTRICTED CONTRIBUTIONS (Schedule 1)	969,128	874,323
DEFERRED CAPITAL CONTRIBUTIONS (Note 8)	6,498,950	6,863,528
	8,220,692	8,542,461
COMMITMENTS (Note 9)		
NET ASSETS		
Stabilization reserve (Note 10)	283,432	590,000
Investment in property and equipment	219,680	205,787
Estates/ bequests contributions internally restricted (Note 11)	-	129,117
Endowment (Note 12)	105,000	105,000
	608,112	1,029,904
	\$ 8,828,804	\$ 9,572,365

ON BEHALF OF THE BOARD



Director



Director

EASTER SEALS ALBERTA SOCIETY

Statement of Changes in Net Assets

Year Ended October 31, 2019

	Stabilization reserve fund	Investment in property and equipment fund	Estates/ bequests contributions internally restricted fund	Endowment fund	Unrestricted net assets	2019	2018
NET ASSETS - BEGINNING OF YEAR	\$ 590,000	\$ 205,787	\$ 129,117	\$ 105,000	\$ -	\$ 1,029,904	\$ 1,450,872
Deficiency of revenue over expenditures	-	(22,675)	-	-	(399,117)	(421,792)	(420,968)
Transfers (Note 11)	(306,568)	-	(129,117)	-	435,685	-	-
Investment in property and equipment	-	36,568	-	-	(36,568)	-	-
NET ASSETS - END OF YEAR	\$ 283,432	\$ 219,680	\$ -	\$ 105,000	\$ -	\$ 608,112	\$ 1,029,904

EASTER SEALS ALBERTA SOCIETY**Statement of Cash Flow****Year Ended October 31, 2019**

	2019	2018
OPERATING ACTIVITIES		
Cash receipts from donors, clients and government	\$ 4,030,084	\$ 4,070,863
Cash paid to suppliers	(1,998,473)	(2,205,783)
Cash paid to employees	(2,304,779)	(2,109,962)
Cash flow (used by) from operating activities	(273,168)	(244,882)
INVESTING ACTIVITIES		
Purchase of property and equipment	(110,371)	(153,280)
Proceeds on disposal of property and equipment	2,010	705
Purchase of short term investments	(24,115)	(38,461)
Proceeds on redemption of short term investments	500,000	300,000
Cash flow from investing activities	367,524	108,964
INCREASE (DECREASE) IN CASH	94,356	(135,918)
CASH - BEGINNING OF YEAR	230,428	366,346
CASH - END OF YEAR (Note 3)	\$ 324,784	\$ 230,428

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

1. PURPOSE OF THE SOCIETY

Easter Seals Alberta Society (the "Society") is a not-for-profit organization incorporated under the Societies Act of Alberta. As a registered charity the Society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

In addition to the programs included in these financial statements - recreation camp, residential home, Equipment and Support Services - the Society provides various additional services. These services include consultation, education and the promotion of social policy which assists disabled Albertans within the community at large.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Significant accounting policies observed in the preparation of the financial statements are summarized below.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash on deposit plus cash held within investment portfolios, less cheques issued and outstanding and net of draws on the operating line of credit.

Included in cash and cash equivalents are amounts restricted by the Alberta Gaming and Liquor Commission.

Short Term Investments

Equity investments are carried at fair value. Other investments are carried at amortized cost.

Estates/Bequests Investments

Estates/bequests investments, which consist of federal, provincial and corporate bonds, are recorded at amortized cost.

(continues)

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Property and Equipment

Property and equipment having an individual value of \$1,000 or more and a useful life beyond one year is capitalized. Purchased property and equipment is recorded at cost. Contributed property and equipment is recorded at fair market value at the date of contribution. When fair market value cannot be reasonably determined, the contributed property and equipment is recorded at nominal value.

Property and equipment is amortized over its estimated useful life using the diminishing balance method at the following annual rates:

Buildings	5%
Leasehold improvements	20%
Equipment	20%
Land improvements	8%
Furniture	20%
Automotive equipment	30%
Computer software	50%

In the year of purchase, amortization on property and equipment is accounted for on a full year basis.

Property and Equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Revenue Recognition

Easter Seals Alberta Society follows the deferral method of accounting for contributions.

Contributions restricted for purposes other than the acquisition of property and equipment are deferred and recognized as revenue in the year in which the related expenses are incurred. Contributions restricted to the acquisition of property and equipment having limited lives are recorded as deferred capital contributions in the period in which they are utilized and are amortized to revenue over the useful life of the related assets. Other contributions are recognized based on the nature of the related restriction.

Unrestricted contributions, including pledges, are recognized as revenue when received or receivable if the amount can be estimated and collection is reasonably assured.

Externally restricted endowment contributions are recognized as direct increases in net assets in the period received or receivable.

Rental revenue and investment income are recognized when earned and collection is reasonably assured.

The Society recognizes revenue from unrestricted grants when received, or when receivable if the amount to be received can be reasonably estimated, collection is reasonably assured and a commitment letter has been received.

(continues)

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Contributed Goods and Services

Contributed goods consist of gifts in kind and are recorded at their fair market value at the time of the donation. During the year \$160,050 in goods were donated (2018 - \$89,469).

Contributed services include volunteer hours in fulfilling the Society's mission. Due to the difficulty in determining the value of contributed services, the Society chooses not to record contributed amounts in the financial statements.

Measurement Uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosures of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. Such estimates include providing for amortization of property and equipment, the recoverability of accounts receivable and amortization of deferred capital contributions.

Financial Instruments

All financial instruments are initially measured at fair value, and, unless otherwise noted, the Society subsequently measures its financial instruments at amortized cost.

Disclosure of Allocated Expenses

The Society allocates the salaries of certain administrative managers to a number of functions within the organization based on percentages set by management.

3. CASH

	2019	2018
Cash is comprised of the following:		
Operating account	\$ 185,898	\$ 148,560
Casino account	135,061	77,918
Petty cash	3,825	3,950
	\$ 324,784	\$ 230,428

Cash held in the casino account is restricted, as per restrictions set forth by the Alberta Gaming and Liquor Commission. The general operating account held with CIBC has an authorized overdraft limit of \$400,000. As at October 31, 2019 this overdraft had not been drawn upon.

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

4. SHORT TERM INVESTMENTS

	2019	2018
Short term investments are comprised of:		
Mutual funds	\$ 994,938	\$ 1,412,936
Guaranteed Investment Certificate, bearing interest at 2.00% maturing on June 29, 2020.	31,122	-
	\$ 1,026,060	\$ 1,412,936

The Guaranteed Investment Certificate is externally restricted and held to support the Standby Letter of Credit for the Camp Horizon land lease (see Note 9).

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

5. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
Camp Horizon	\$ 11,339,295	\$ (4,777,749)	\$ 6,561,546	\$ 6,929,269
Residential home	963,360	(653,024)	310,336	330,949
Equipment Support Services	163,387	(151,552)	11,835	15,744
Projects in progress	308,992	-	308,992	303,130
	\$ 12,775,034	\$ (5,582,325)	\$ 7,192,709	\$ 7,579,092

Projects in progress relate to camp redevelopment for a water treatment facility. Note that projects in progress are not subject to amortization substantially completed and available for use.

Camp Horizon property and equipment includes building, projects in progress, land improvements, furniture, equipment, automotive equipment, and computer software. Residential home property and equipment includes building, land improvements, furniture, and equipment. Equipment Support Services' property and equipment includes furniture, equipment, and computer software. The breakdown of property and equipment into these categories is as follows:

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
Buildings	\$ 9,374,414	\$ (3,181,898)	\$ 6,192,516	\$ 6,496,065
Leasehold improvements	1,169,855	(900,012)	269,843	337,304
Projects in progress	308,992	-	308,992	303,130
Equipment	1,004,637	(829,124)	175,513	213,822
Land improvements	280,259	(145,138)	135,121	146,870
Furniture	346,506	(300,014)	46,492	58,116
Automotive equipment	203,072	(153,022)	50,050	21,251
Computer software	87,299	(73,117)	14,182	2,534
	\$ 12,775,034	\$ (5,582,325)	\$ 7,192,709	\$ 7,579,092

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

6. LONG TERM INVESTMENTS

	2019	2018
Long term investments are comprised of:		
Guaranteed Investment Certificate, bearing interest at 2.00% maturing on June 29, 2020.	\$ -	\$ 30,512
Shares - Sherritt Gordon	358	358
Interest - Land & mineral rights	3	3
	\$ 361	\$ 30,873

Funds received by planned gifts or bequests are invested with the assistance of professional investment counsellors in accordance with investment policies ratified by the Board of Directors.

7. DEFERRED PROVINCIAL CONTRIBUTIONS

Deferred provincial contributions consist of the following:

	2019	2018
Balance, beginning of year	\$ 26,870	\$ 31,532
Receipts	1,097,170	1,083,252
Disbursements	(1,093,169)	(1,087,914)
	\$ 30,871	\$ 26,870

Deferred provincial contributions are restricted to support the Equipment and Support Services program and Scholarship fund program. At the end of the year, \$24,542 (2018 - \$24,541) was restricted for Equipment and Support Services contracts and \$6,329 (2018 - \$2,329) was restricted for Scholarship funds.

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

8. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions include the unamortized portions of contributed property and equipment and restricted contributions used to purchase property and equipment.

	2019	2018
Balance, beginning of year	\$ 7,373,305	\$ 7,730,410
Contributed assets net of disposals	73,803	152,672
Amounts amortized to revenue	(474,079)	(509,777)
Balance, end of year	6,973,029	7,373,305
Amounts included in current liabilities	(474,079)	(509,777)
Amounts included in long term liabilities	\$ 6,498,950	\$ 6,863,528

9. COMMITMENTS

The McQueen Road Residential Home is situated on land leased from the City of Edmonton for a 10 year term, expiring August 31, 2029. The lease payment on this property is \$2,600 per year.

Camp Horizon is situated on land leased from the Government of Alberta. The lease payment on this property is \$24.42 per year in perpetuity. The Standby Letter of Credit is supported by a Guaranteed Investment Certificate with a cost of \$30,000.

The Society's total obligations under operating leases of office premise, as well as office equipment for the next five years and thereafter, exclusive of operating costs and taxes, are as follows:

2020	\$ 109,351
2021	95,742
2022	66,732
2023	64,813
2024	64,167
Thereafter	4,602
	<u>\$ 405,407</u>

10. STABILIZATION RESERVE FUND

The Stabilization Reserve Fund was established in 2009 to maintain financial reserves of at least one year of annual operating expenses. An amount of \$590,000 (2018 - \$590,000) was determined to represent a normalized figure of the average direct costs of the Society over the past five years.

During the year, the Society resolved to transfer \$306,568 (2018 - \$nil) from the Stabilization reserve fund to offset the current year deficit.

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

11. ESTATES/BEQUESTS CONTRIBUTIONS

Estates/bequests contributions consist of funds provided to the Society by unrestricted estate bequests. Proceeds from estates are deemed internally restricted and are recorded as income when received. Income earned by the estates/bequests investments is taken into income of the Society.

The approval of a majority of the Board of Directors is required to permit any encroachment on the capital portion of the fund.

Estates/bequests contributions in the amount of \$nil (2018 - \$nil) were received during the year.

12. ENDOWMENT FUND

	2019	2018
Senator Patrick Burns Foundation	\$ 100,000	\$ 100,000
Anonymous Endowment	5,000	5,000
	\$ 105,000	\$ 105,000

The terms of the contribution from the Senator Patrick Burns Foundation allow the Society to administer interest free loans to residents of Calgary under the age of 21 years.

The terms of the contribution from the anonymous donor allow the Society to use interest earned on the funds to provide subsidized camper fees.

The Fund principal is to remain intact at its original contribution to the Society.

13. GOVERNMENT GRANT/CONTRACT FUNDING

The Society applies for, and receives, grant/contract funding from government departments and agencies to defray some of the salary and operating expenses of its programs. The following amounts are included in revenue on the statement of operations:

	2019	2018
Residential home	\$ 750,744	\$ 747,650
Equipment Support Services	295,724	308,263
Employment grants	87,797	70,909
	\$ 1,134,265	\$ 1,126,822

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

14. RELATED PARTY TRANSACTIONS

Included in fundraising campaigns and events expense during the year are \$85,197 (2018 - \$92,906) paid to Easter Seals Canada for administrative and licensing fees. Easter Seals Alberta is a licensed member of Easter Seals Canada. As a part of the license agreement, Easter Seals Alberta pays a fee to use the branding and a shared cost amount for federal fundraising events. The transactions are in the normal course of operations and recorded at the exchange amount.

15. CHARITABLE FUNDRAISING ACT (ALBERTA)

The following supplementary information is disclosed in compliance with the Charitable Fundraising Act (Alberta) and related Regulations:

	2019	2018
Fundraising campaigns and events	\$ 1,683,254	\$ 1,469,961
Gaming revenues	123,004	138,868
Total amount paid as remuneration to employees of the organization whose principal duties involved fundraising	311,685	193,694

16. PENSION PLAN

	2019	2018
Employer contributions expensed during current year	\$ 40,497	\$ 37,818
Estimated value of plan	1,051,799	958,387
Total active members	28	29

Pension costs related to current services are charged to operations on a current basis and are calculated as a percentage of employees' earnings. The pension plan is a defined contribution plan and is funded wholly by contributions from the employer and employees.

EASTER SEALS ALBERTA SOCIETY

Notes to Financial Statements

Year Ended October 31, 2019

17. ALLOCATED EXPENSES

The salaries of certain administrative managers are allocated as follows:

		2019		2018
General administration	45%	\$ 230,561	52%	\$ 176,147
Equipment Support Services	25%	130,118	33%	112,017
Fundraising campaigns	19%	95,884	5%	17,383
Residential home	9%	46,782	10%	35,073
Recreation camp	2%	9,976		-
		\$ 513,321		\$ 340,620

18. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis provides information about the Society's risk exposure and concentration as of October 31, 2019. Unless otherwise noted, the Society's risk exposure has not changed from the prior year.

Credit risk

Financial instruments that potentially subject the Society to concentrations of credit risk consist primarily of accounts receivable. In the normal course of business, the Society evaluates the financial condition of its donors on a continuing basis and reviews the credit worthiness of all new donors. Management assesses the need for allowances for potential credit losses by considering the credit risk of specific donors, historical trends, and other information.

19. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

EASTER SEALS ALBERTA SOCIETY
Schedule of Externally Restricted Contributions
Year Ended October 31, 2019

	Equipment and Support Services North	Camp Horizon	Camp Redevelop- ment	McQueen Group Home	Equipment and Support Service South	Casino
Opening	\$ 90,282	\$ 113,278	\$ 518,557	\$ 39,184	\$ 43,248	\$ 69,774
Receipts	22,184	242,979	145,000	600	80,664	164,537
Disbursements	(103,783)	(176,001)	(24,987)	(17,370)	(76,043)	(162,975)
	\$ 8,683	\$ 180,256	\$ 638,570	\$ 22,414	\$ 47,869	\$ 71,336

Externally restricted contributions represent unspent resources externally restricted for a number of purposes.

The Equipment and Support Services (North and South), Camp Horizon, and McQueen Residence contributions were corporations, and charitable organizations for use by the Society to provide services and equipment to clients with support received for Camp Redevelopment are used to expand and upgrade the facilities at Easter Seals Camp Horizon as campaign and will be included as deferred capital contributions in Note 8 when utilized in accordance with the agreements are restricted as per restrictions set forth by the Alberta Gaming and Liquor Commission.

